

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Shuifa Singyes Energy Holdings Limited

中國水發興業能源集團有限公司

(incorporated in Bermuda with limited liability)

(Stock Code: 750)

(1) CHANGE OF DIRECTORS; (2) CHANGE OF CHAIRMAN AND PRESIDENT; AND (3) CHANGE OF COMPOSITION OF COMMITTEES OF THE BOARD

The Board announces that with effect from 21 March 2025:

- (1) Mr. Wang Jian has resigned as the Chairman and an executive Director. He has also ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee;
- (2) Mr. Zhou Guangyan has been appointed as the chairman of the Nomination Committee and has assumed the duties of the Chairman. He has ceased to be the President; and
- (3) Mr. Guo Peidong has been appointed as an executive Director and has assumed the duties of the President. He has also been appointed as a member of both the Nomination Committee and Remuneration Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Shuifa Singyes Energy Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Wang Jian (“**Mr. Wang**”) has resigned as the chairman of the Board (the “**Chairman**”) and an executive Director with effect from 21 March 2025 as he wishes to devote more time to his other business commitments.

Mr. Wang has also ceased to be the chairman of the nomination committee of the Board (the “**Nomination Committee**”) and a member of the remuneration committee of the Board (the “**Remuneration Committee**”) and with effect from 21 March 2025.

Mr. Wang has confirmed that he has no disagreement with the Board and that there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Wang for his valuable contribution to the Company during his tenure of office.

The Board is pleased to announce that with effect from 21 March 2025:

- (i) Mr. Zhou Guangyan (“**Mr. Zhou**”) has been appointed as the chairman of the Nomination Committee and has assumed the duties of the Chairman. He has ceased to be the president of the Group (the “**President**”); and
- (ii) Mr. Guo Peidong (“**Mr. Guo**”) has been appointed as an executive Director and has assumed the duties of the President. He has also been appointed as a member of both the Nomination Committee and Remuneration Committee.

The biographical details of Mr. Zhou and Mr. Guo are as follows:

Mr. Zhou Guangyan, aged 53, is an executive Director and the vice chairman of the Board since 12 March 2024. He joined Shuifa Energy Group Co., Ltd. since July 2020. He was the deputy secretary to the Communist Party Committee, a director and general manager of Shuifa Energy Group Co., Ltd. from February 2023 to March 2024. He joined Shandong Linuo Group in 2007 and served as the chairman of Linuo Power Group Co., Ltd. from July 2013 to July 2020. Mr. Zhou graduated from Harbin Institute of Technology with a bachelor’s degree. He has over 10 years of senior management experience in the energy field.

Mr. Zhou has entered into a service agreement with the Company in March 2024 for a term of three years, which may be terminated by either party giving three months’ written notice to the other party. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the bye-laws of the Company (the “**Bye-laws**”) and as required under the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Mr. Zhou is not entitled to receive any directors' remuneration from the Company under his service agreement.

Mr. Guo Peidong, aged 42, is currently serving as a vice president of the Group. He obtained an MBA from Zhongnan University of Economics and Law in December 2018. In June 2020, Mr. Guo joined the Group and served as the assistant to the President and vice president. He was responsible for marketing management and administrative management in a subsidiary of Huaneng Power International, Inc. from July 2006 to June 2020. He has extensive experience in corporate management.

Mr. Guo has entered into a service agreement with the Company for a term of three years, which may be terminated by either party giving three months' written notice to the other party. He is subject to retirement by rotation and re-election at the annual general meetings of the Company in accordance with the Bye-laws and as required under the Listing Rules. Pursuant to the Bye-laws, Mr. Guo is subject to re-election at the first annual general meeting of the Company after his appointment.

Mr. Guo is not entitled to receive any directors' remuneration from the Company under his service agreement.

As at the date of this announcement, save as disclosed above, each of Mr. Zhou and Mr. Guo (i) does not hold any other position with the Company or any of its subsidiaries; (ii) has not held any other directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have any interest in the shares or underlying shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there is no information relating to the appointments of Mr. Zhou and Mr. Guo that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to their appointments that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its warmest welcome to Mr. Zhou on his new positions and Mr. Guo on joining the Board.

By order of the Board
China Shuifa Singyes Energy Holdings Limited
Zhou Guangyan
Vice Chairman and Executive Director

Hong Kong, 20 March 2025

As at the date of this announcement, the executive Directors are Mr. Zhou Guangyan (Vice Chairman), Mr. Guo Peidong and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Hu Xiao, and the independent non-executive Directors are Mr. Xiao Chuangying, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.

** For identification purpose only*